

October 3, 2005

Mitsubishi Chemical Holdings Corporation
Mitsubishi Chemical Corporation
Mitsubishi Pharma Corporation

Inauguration of Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Corporation ("MCC") (Head office: Minato-ku, Tokyo; President: Ryuichi Tomizawa), and Mitsubishi Pharma Corporation ("MPC") (Head office: Chuo-ku, Osaka; President: Takeshi Komine) jointly have established a holding company, Mitsubishi Chemical Holdings Corporation ("MCHC") on October 3, 2005, by a stock-for-stock exchange. With the establishment of MCHC, MCC and MPC have become the wholly owned subsidiaries of MCHC, and both have started the operations as core business companies of the MCHC Group today.

The MCHC Group consists of MCC and MPC including both Group companies. As the holding company, MCHC will further develop and enhance its Group portfolio management, to increase the Group value and accelerate strengthening of the pharmaceutical business, as well as expedite business restructuring and alliances.

[Profile of MCHC]

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|------------------------|--|
| 1) Company name: | Mitsubishi Chemical Holdings Corporation |
| 2) Group name: | Mitsubishi Chemical Holdings Group |
| 3) Incorporation date: | October 3, 2005 |
| 4) Head office: | 33-8 Shiba 5-chome, Minato-ku, Tokyo 108-0014 |
| 5) President: | Ryuichi Tomizawa |
| 6) Capital: | 50 billion yen |
| 7) Outstanding shares | a) Type of shares: Common share
b) Number of shares: 1,806,288,107
c) Unit shares: 500 |
| 8) Fiscal year end: | March 31 |
| 9) Listings: | Tokyo Stock Exchange
Osaka Securities Exchange
(Securities code: 4188) |

- 10) Directors and Officers Please see Reference 1.
11) Organization: Please see Reference 2.
12) Expected net sales: 2,380 billion yen
(Consolidated)
13) Group companies: About 370
14) Employees: a) MCHC: 62*
*All employees are on loan from MCC and MPC.
b) MCHC Group: 33,261

For further information, please contact:

**Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation**

TEL: [+81] (0)3-6414-4780

**Public Relations and Investor Relations Department
Mitsubishi Chemical Corporation**

TEL: [+81] (0)3-6414-3730

**Public Relations and Investor Relations Department
Mitsubishi Pharma Corporation**

TEL: [+81] (0)6-6201-1696

List of Directors and Officers

As of October 3, 2005

Representative Director, Member of the Board, President	Ryuichi Tomizawa	
Representative Director, Member of the Board, Senior Managing Executive Officer	Yosuke Yamada	Chief Compliance Officer Presidential Assistant Supervising - Administration, Human Resources, Public Relations, CSR, and Internal Audit
Representative Director, Member of the Board	Takeshi Komine	
Member of the Board, Managing Executive Officer	Ryuichi Sato	Supervising - Corporate Strategy
Member of the Board, Managing Executive Officer	Hisashi Ishikawa	Supervising – Corporate Management, Investor Relations
Member of the Board	Masaaki Funada	
Member of the Board	Yoshiyuki Maekawa	
Member of the Board	Kunihiko Shimojuku	
Managing Executive Officer	Kiyoshi Nakayama	Supervising - Health Care Strategy
Executive Officer	Kenichi Uno	General Manager, Corporate Strategy Office
Executive Officer	Noboru Tsuda	General Manager, Internal Audit Office
Executive Officer	Shigeyoshi Murase	Deputy General Manager, Corporate Management Office
Executive Officer	Shotaro Yoshimura	General Manager, Corporate Management Office
Corporate Auditor (full-time)	Hideaki Yoshida	
Corporate Auditor (full-time)	Yoshikazu Takagaki*	
Corporate Auditor	Takayasu Kishi	
Corporate Auditor	Hiroyasu Sugihara*	
Corporate Auditor	Somitsu Takehara*	

*Outside Corporate Auditor

Organization

As of October 3, 2005

