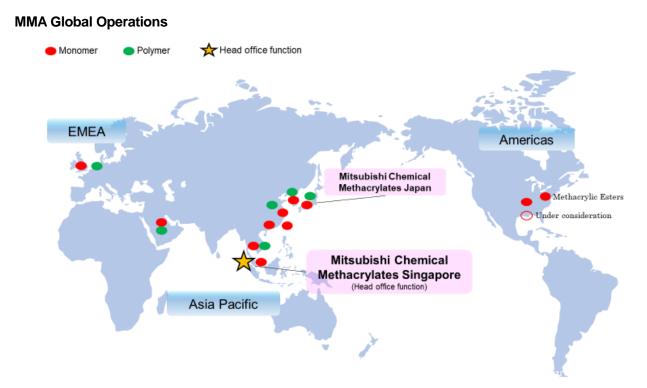
Mitsubishi Chemical to Strengthen Global MMA Operations

Mitsubishi Chemical Corporation

In order to strengthen its global Methyl Methacrylate (MMA) operations, Mitsubishi Chemical Corporation (MCC; Head office: Chiyoda-ku, Tokyo; President: Masayuki Waga) has decided to consolidate relevant headquarter functions in Singapore and rename major subsidiaries as Mitsubishi Chemical Methacrylates in order to unify MMA operations currently dispersed across MCC, Lucite International, and various regional operations, effective April 1, 2021. With effect from the same date, Mitsubishi Chemical Methacrylates Japan Co., Ltd. will be established to strengthen MMA operations in the Japanese domestic market.

MCC's MMA operations have 11 monomer plants and 6 polymer (acrylic resin) plants in growth markets around the world and strive to optimize global product supply network by utilizing digital technologies that connect regional production, costs, and supply and demand. To date, headquarter functions have been carried out in Japan and the UK, but going forward, these functions including global supply chain management will be consolidated at Mitsubishi Chemical Methacrylates Singapore to achieve a stronger MMA operations management base that enables centralized and speedy decision-making, and the appointment and advancement of a diverse workforce.

For details, please refer to Mitsubishi Chemical Methacrylates website, which will go live in April 2021.



MMA

MMA is a raw material for acrylic resins used in applications including automotive lamp covers, signs, aquarium tanks, paints, and construction materials. Global MMA demand exceeds three million metric tons, and is projected to rise in line with countries' GDP. The market for acrylic resin sheets to prevent droplet infection has recently increased around the world.

List of companies

Country	Current	New	Note
Japan	_	Mitsubishi Chemical Methacrylates Japan Co.,	To be established
		Ltd.	(April 2021)
Singapore	Lucite International Singapore Pte. Ltd.	Mitsubishi Chemical Methacrylates Singapore	
		Pte. Ltd.	
China	Huizhou MMA Co., Ltd.	Mitsubishi Chemical Methacrylates (Huizhou)	
		Co., Ltd.	To be renamed
	Lucite International (China) Chemical	Mitsubishi Chemical Methacrylates (Shanghai)	(April 2021)
	Industry Co., Ltd.	Co., Ltd.	
UK	Mitsubishi Chemical Lucite Group Ltd.	Mitsubishi Chemical Methacrylates Ltd.	
UK	Lucite International UK Ltd.		Name changed
		Mitsubishi Chemical UK Ltd.*	due to integration
			(November 2020)
US	Lucite International Inc.		To be renamed
		Mitsubishi Chemical America Inc.*	due to integration
			(April 2021)

^{*}Please refer to "Mitsubishi Chemical to Integrate Subsidiaries in US, UK, and Germany" issued on December 10, 2020.

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