

June 14, 2019

**Mitsubishi Chemical to Transfer its Storage Media Business to
CMC Magnetics of Taiwan**

Mitsubishi Chemical Corporation

Mitsubishi Chemical Corporation (MCC; Head office: Chiyoda-ku, Tokyo; President: Masayuki Waga), a parent company of Mitsubishi Chemical Media Co., Ltd. (MCM; Head office: Chiyoda-ku, Tokyo; President: Masahiro Taguchi) today announced an agreement to transfer its storage media business, including the optical disc, USB flash drives and other businesses globally operated by Verbatim group companies affiliated with MCM, as well as MCM's related assets, to CMC Magnetics Corporation (CMC; Head office: Taipei, Taiwan; President: Ming-Sen Wong).

CMC, established in 1978, engages in the storage media, and is the world leading manufacturer in optical discs. It has established a solid partnership with MCC over a long period through licensing of technology for the optical disc, entrusted production, and so on.

While MCC has been moving to intensify the Mitsubishi Chemical Holdings Group's business portfolio management based on the Group's medium-term management plan "APTSIS 20," CMC expects to enhance the storage media business not only through its own production technology, but also by building upon the MCC Group's accumulated global sales network, technology, and so on, making the agreement advantageous to both parties.

[Outline of Mitsubishi Chemical Media]

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| Head office | 3-20, Kandaogawamachi, Chiyoda-ku, Tokyo |
| Representative | Masahiro Taguchi, President |
| Establishment | February 23, 1994 |
| Capital | 4.09 billion yen |
| Consolidated net sales | 39.29 billion yen (fiscal 2018) |
| Employees | 215 including subsidiary group members |
| Business | Development and sale of CD-Rs/RWs, DVDs, BDs, etc. Sale of USB flash drives, SD cards, magnetic tapes, peripherals such as external hard drives, and recording layer materials and stampers for optical discs, etc. |

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