

Company name: Ube Industries, Ltd.  
Representative: Yuzuru Yamamoto  
President and Representative Director  
Security code: 4208 (shares listed on First Section of Tokyo  
Stock Exchange and Fukuoka Stock Exchange)  
Contact: Hirotaka Ishikawa  
General Manager, IR/PR Department  
Tel: +81-3-5419-6110

Company name: JSR Corporation  
Representative: Mitsunobu Koshiba  
Representative Director and President  
Security code: 4185 (shares listed on First Section of Tokyo  
Stock Exchange)  
Contact: Nobuhiko Kuwashima  
General Manager, Corporate Communications  
Department  
Tel: +81-3-6218-3517

Company name: Mitsubishi Chemical Corporation  
Representative: Hitoshi Ochi  
Representative Director, President & CEO  
Contact: Hajime Takasaka  
General Manager, Public Relations and Investor  
Relations Office,  
Mitsubishi Chemical Holdings Corporation  
Tel: +81-3-6748-7120

### **Ube Industries, JSR Corporation, and Mitsubishi Chemical Corporation Announce Start of New Company for Integration of ABS Resin Business**

TOKYO, January 9, 2018 — Ube Industries, Ltd., JSR Corporation, and Mitsubishi Chemical Corporation previously signed a shareholders agreement for the integration of the ABS resin businesses of their respective subsidiaries, as announced on March 30, 2017. The integration concerns Techno Polymer Co., Ltd., a wholly-owned subsidiary of JSR, and UMG ABS, Ltd., which is equally owned by Ube Industries (50%) and Mitsubishi Chemical (50%). The integration was scheduled to take effect on October 1, 2017, with Techno Polymer and UMG ABS jointly operating the integrated new company.

The integration is to take the form of an absorption-type split, with UMG ABS as the absorbed company and Techno Polymer as the successor company. The absorption-type split (start of the integrated new company) was scheduled to take effect on October 1, 2017. However, as the press release dated September 1, 2017 stated, the scheduled start was delayed due to the amount of time needed to complete the procedures stipulated in the competition laws, other laws and regulations applicable in relevant countries.

The procedures stipulated in the competition laws, other laws and regulations applicable in relevant countries have now been completed, and the new company will start as scheduled below.

Note: Corporate names are listed in the Japanese syllabary order.

#### 1. Overview of New Company

(1) Company Name	Techno-UMG Co., Ltd.
(2) Location	Minato-ku, Tokyo
(3) Start date	April 1, 2018
(4) Business Description	Manufacturing, processing, sales, and R&D for styrene resins (ABS, AS, AES, ASA, and other polymer alloys)
(5) Capital Stock	¥3,000,000,000
(6) Fiscal Year-End	March 31
(7) Shareholders	JSR (51%), UMG ABS* (49%)

\* UMG ABS following the absorption-type split (UBE and MCC will continue to each own 50%.)