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Notice On Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027

Mitsubishi Chemical Group Corporation has revised the forecast for the fiscal year ending March 31, 2027, previously announced on May 13, 2026, as follows.

1. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Billions of yen; unless otherwise noted)

	Sales revenue	Core operating income	Operating income	Net income	Net income attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A) (announced on May 13, 2026)	3,800.0	305.0	300.0	200.0	127.0	93.48
Revised forecast (B)	4,060.0	340.0	328.0	222.0	145.0	106.72
Difference (B－A)	260.0	35.0	28.0	22.0	18.0	
Difference (%)	6.8	11.5	9.3	11.0	14.2	
Reference: Results for the fiscal year ended March 31, 2026	3,704.0	225.0	30.1	78.4	11.8	8.63

Notes:
・The forecast for income before taxes has been changed from ¥270.0 billion to ¥296.0 billion.
・Core operating income is operating income (loss) after excluding certain gains and expenses attributable to non-recurring factors.

2. Reason for revision

We predict that core operating income for the fiscal year ending March 31, 2027 will increase 11.5% compared to the forecast announced on May 13 to ¥340.0 billion. In the Specialty Materials segment, while, in addition to the impact of the Kumamoto earthquake, we forecast a weakening of demand in the second half following the temporary increase in the first half due to growing instability in the Middle East, semiconductor-related business remains favorable, and income is expected to greatly exceed the initial forecast. In the MMA & Derivatives segment, despite a temporary recovery in market conditions in the first half, we expect core operating income to fall short of the initial forecast due to factors such as the ongoing uncertainty regarding the production and supply system in the Middle East. In the Basic Materials segment, while sales have declined due to the influx of low-priced products from overseas, income is expected to greatly exceed the initial forecast due to factors such as inventory valuation gains.

In light of this increase in core operating income, each level of profit from operating income onward is expected to exceed the figures presented in the forecast announced on May 13.

Reference:

Core operating income by segment (April 1, 2026 - March 31, 2027)

(Billions of yen)

	Revised forecast	Previous forecast	Difference
Specialty Materials	118.0	90.0	28.0
MMA & Derivatives	10.0	11.0	(1.0)
Basic Materials	11.0	(5.0)	16.0
Industrial Gases	205.0	205.0	-
Others	(4.0)	4.0	(8.0)
Total	340.0	305.0	35.0

Forward-Looking Statements

The forward-looking statements are based largely on the Company's expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond the Company's control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions, and the effect of industry competition.