August 28, 2026

Company name:	Mitsubishi Chemical Group Corporation
Representative:	Manabu Chikumoto Representative Corporate Executive Officer, President and Chief Executive Officer Listed on the Prime Market of TSE (stock code:4188)
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Notice Concerning Disposal of Treasury Stock in Connection with the Extension of the Directors' Compensation BIP Trust

Mitsubishi Chemical Group Corporation ("the Company") hereby announces that, based on delegation from the Board of Directors, a resolution was adopted at a meeting of the Corporate Executive Officers Committee today for the disposal of treasury stock in connection with the stock compensation (hereafter, "the Treasury Stock Disposal"), as set forth below.

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1. Outline of the Disposal

(1) Date of disposal	September 17, 2026
(2) Type and number of shares to be disposed of	819,300 shares of common stock
(3) Disposal value	1,171 yen per share
(4) Total disposal amount	959,400,300 yen
(5) Planned allottee	The Master Trust Bank of Japan, Ltd. (Directors' Compensation BIP Trust Account)
(6) Other	The Company shall submit an extraordinary report on the Treasury Stock Disposal without delay in accordance with the Financial Instruments and Exchange Act.

2. Purpose and Reason for the Disposal

The Company has introduced a performance-based stock compensation plan (hereafter, "the Plan"), under which the Company's shares are distributed by using the Directors' Compensation BIP Trust, for the Company's Directors, Corporate Executive Officers, and Executive Officers, and Mitsubishi Chemical Corporation's Directors and Executive Officers (excluding those residing outside Japan; hereafter, collectively referred to as "Eligible Directors, etc.").

The Treasury Stock Disposal will be carried out in connection with the extension of the trust period of the Trust through the disposal of treasury stock by the Company to the Master Trust Bank of Japan, Ltd. (Directors' Compensation BIP Trust Account), which acts as a co-trustee under the BIP Trust for Compensating Directors Agreement (hereafter, "the Trust Agreement"; while the trust established based on the Trust Agreement is referred to as "the Trust") entered into between the Company and Mitsubishi UFJ Trust and Banking Corporation.

The number of shares to be disposed of is a part of the number of shares expected to be delivered to the Eligible Directors, etc., during the trust period in accordance with the Regulations on Restricted Stock Trust. The scale of dilution will be 0.06% of the total number of issued shares (rounded to two decimal places, 0.06% of the total number of voting rights [13,572,827] as of March 31, 2026).

The Company anticipates that the impact of the Treasury Stock Disposal on the stock market will be minor, and that the number of shares to be disposed of and the extent of dilution are reasonable, as the shares of the Company's stock to be allotted through the Treasury Stock Disposal will be delivered to Eligible Directors, etc., in accordance with the Regulations on Restricted Stock Trust and are not anticipated to temporarily flow into the stock market.

(Reference: Overview of the Trust Agreement)

Type of trust	Monetary trust other than a specified solely-managed monetary trust (trust for the benefit of a third party)
Purpose of trust	Distribution of incentives to Eligible Directors, etc., of the Company
Settlor	The Company
Trustee	Mitsubishi UFJ Trust and Banking Corporation (Co-trustee: The Master Trust Bank of Japan, Ltd.)
Beneficiaries	Eligible Directors, etc., who satisfy the beneficiary requirements
Trust administrator	A third party with no conflict of interest with the Company (certified public accountant)
Date of trust agreement	September 20, 2018
Trust period	September 20, 2018, to August 31, 2026 (scheduled to be extended to August 31, 2029, by amendment of the trust agreement)
Exercise of voting rights	Voting rights shall not be exercised.
Type of shares to be acquired	Common shares of the Company
Residual beneficiary	The Company
Residual assets	The residual assets that the Company, as the residual beneficiary, may receive shall be limited to the trust expense reserves, which are calculated by deducting the share acquisition funds from the trust money.

3. Basis for calculation of disposal value and specific details thereof

The disposal value is set at 1,171 yen, the closing price of the Company's stock on the Tokyo Stock Exchange, Inc. (hereafter, "TSE") on the business day (August 27, 2026) prior to the date of the Corporate Executive Officers Committee resolution on the Disposal of Treasury Shares, in order to eliminate arbitrariness in light of the recent share price trends. The decision to use the closing price of the Company's stock on the trading day immediately preceding the Committee resolution date was based on the determination that this was the market price on the date closest to the Committee resolution date and considered a highly objective and reasonable basis for calculation.

4. Procedures pertaining to the Code of Corporate Conduct

Since the Disposal will have a dilutive effect of less than 25% on shares and does not involve a change in the controlling shareholder, the procedures for the receipt of the opinion of an entity who has a specific degree of dependence from management and the confirmation of the intent of shareholders regarding third-party allotment which are provided for in Rule 432 of the TSE's Securities Listing Regulations are not required.

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