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Company name: Mitsubishi Chemical Group Corporation
Representative: Manabu Chikumoto
Corporate Executive Officer, President & Chief Executive Officer
Listed on The Prime Market TSE (stock code:4188)
Contact: [Press inquiries]
Corporate Communications Office
Tel: (+81) (0)3-6748-7140
[IR inquiries]
Investor Relations Office
Tel: (+81) (0)3-6748-7120

Notice of Revision to Consolidated Financial Results Forecast for the First Half of the Fiscal Year Ending March 31, 2027

Mitsubishi Chemical Group Corporation has revised the consolidated financial results forecast for the first half of the fiscal year ending March 31, 2027, previously announced on May 13, 2026, as follows.

1. Consolidated Financial Results Forecast for the First Half of the Fiscal Year Ending March 31, 2027 (April 1, 2026 – September 30, 2026)

(Billions of yen; unless otherwise noted)

	Sales revenue	Core operating income	Operating income	Net income	Net income attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A) (announced on May 13, 2026)	1,861.0	139.0	143.0	98.0	59.0	43.43
Revised forecast (B)	2,043.0	194.0	189.0	130.0	86.0	63.30
Difference (B－A)	182.0	55.0	46.0	32.0	27.0	
Difference (%)	9.8	39.6	32.2	32.7	45.8	
Reference: Results for the first half of the fiscal year ending March 31, 2026	1,799.1	126.1	86.5	142.5	110.1	79.66

Notes:
・The forecast for net income before taxes has been changed from ¥129.0 billion to ¥175.0 billion.
・Core operating income is operating income (loss) after excluding certain gains and expenses attributable to non-recurring factors.

2. Reason for revision

During the first quarter of the fiscal year ending March 31, 2027, sales of semiconductor-related products were strong. In addition, the situation in the Middle East led to soaring naphtha prices, which resulted in inventory valuation gains and a temporary surge in demand driven by customers' concerns about raw material procurement. While the outlook for the situation in the Middle East remains uncertain, sales revenue and each level of profit from core operating income onward for the first half of the fiscal year ending March 31, 2027, are now expected to exceed the previously announced forecast figures, primarily driven by the Chemicals Business.

As it is difficult to make a reliable assessment of financial performance for the second half at this stage, no new forecast has been prepared for full-year consolidated financial results, and there are no revisions to the previously announced forecast.

Reference:
Core Operating Income Forecast for the First Half of the Fiscal Year Ending March 31, 2027 by Segment

(Billions of yen)

	Revised forecast	Previous forecast	Difference
Specialty Materials	65.0	38.0	27.0
MMA & Derivatives	10.0	5.0	5.0
Basic Materials	12.0	(6.0)	18.0
Industrial Gases	107.0	101.0	6.0
Others	0.0	1.0	(1.0)
Total	194.0	139.0	55.0