



May 13, 2025

Company name: Mitsubishi Chemical Group Corporation  
Representative: Manabu Chikumoto  
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**Notice Concerning Determination of Details on the Acquisition of Treasury Shares  
and the Cancellation of Treasury Shares**  
**(Acquisition of treasury shares in accordance with the Articles of Incorporation pursuant to  
Article 459, Paragraph 1 of the Companies Act and cancellation of treasury shares pursuant to  
Article 178 of the Companies Act)**

Mitsubishi Chemical Group Corporation (the "Company") hereby announces, as described below, that its Board of Directors met today and passed a resolution on matters pertaining to the acquisition of treasury shares pursuant to Article 459, Paragraph 1 of the Companies Act and Article 40 of the Company's Articles of Incorporation, and that its Corporate Executive Officers Committee resolved at a separate meeting held today to cancel the Company's treasury shares pursuant to Article 178 of the Companies Act.

1. Reason for acquisition and cancellation of treasury shares

In the timely disclosure "Notice Concerning the Transfer of Mitsubishi Tanabe Pharma Corporation and its Subsidiaries" dated February 7, 2025, the Company announced that control of Mitsubishi Tanabe Pharma Corporation (Head Office: Chuo-ku, Osaka; Representative Directors: Akihiro Tsujimura and Hiroaki Ueno), a consolidated subsidiary of the Company, would be transferred to K.K. BCJ-94, a special purpose company indirectly owned by an investment fund advised by Bain Capital Private Equity, LP (together with its corporate group, "Bain Capital") (hereinafter referred to as the "Transfer"). Upon making the Transfer, the Company shall receive from Bain Capital a cash consideration equivalent to approximately 510 billion yen.

Having passed a resolution on matters pertaining to the acquisition of treasury shares in order to utilize the funds obtained from the Transfer to strengthen shareholder returns and improve capital efficiency, the Company shall cancel all such treasury shares acquired to improve shareholder value over the medium to long term.

(Note) The final amount of consideration for the Transfer shall be determined after price adjustments, etc., as stipulated in the agreement. The effectuation of the Transfer is contingent on approval by resolution at the Company's annual general meeting of shareholders and on the acquisition of the clearances, permits, etc., required under domestic and foreign competition laws and other applicable laws and regulations.

## 2. Details pertaining to the acquisition of shares

(1)	Type of shares to be acquired	Common shares
(2)	Total number of shares available for acquisition	100,000,000 shares (maximum) (percentage of total number of shares issued (excluding treasury shares): 7.0%)
(3)	Total acquisition price of shares	50,000,000,000 yen (maximum)
(4)	Acquisition period	May 14, 2025 - May 13, 2026

## 3. Details pertaining to the cancellation of shares

(1)	Type of shares to be cancelled	Common shares
(2)	Total number of shares to be cancelled	All treasury shares acquired in accordance with 2. above
(3)	Scheduled date of cancellation	June 30, 2026

## (Reference) Treasury share holdings as of March 31, 2025

Total number of shares issued and outstanding (excluding treasury shares)	1,423,186,034 shares
Number of treasury shares	83,102,073 shares