

December 22, 2023

Company name Mitsubishi Chemical Group Corporation  
 Representative Jean-Marc Gilson  
 Representative Corporate Executive Officer  
 President and Chief Executive Officer  
 Listed on TSE Prime Market (Stock Code: 4188)  
 Contact Osamu Shimizu  
 Director, Corporate Communications Div.  
 Tel [+81] (0)3-6748-7120

### Notice Regarding Change in Representative Corporate Executive Officers

Mitsubishi Chemical Group Corporation (“MCG”) announced that, at the meeting of its Board of Directors held today, it resolved change of representative corporate executive officers as outlined below.

#### 1. Change in Representative Corporate Executive Officers

(Appointed)	Name	Manabu Chikumoto
	Title	Representative Corporate Executive Officer, President and Chief Executive Officer
(Retiring)	Name	Jean-Marc Gilson
	Title	Representative Corporate Executive Officer, President and Chief Executive Officer

#### 2. Biographical Sketch of the New Representative Corporate Executive Officer

Refer to the attachment

#### 3. Scheduled Date of Appointment

April 1, 2024

#### 4. Reason for the Change

Jean-Marc Gilson, who assumed the position of Representative Corporate Executive Officer, President and Chief Executive Officer of MCG in April 2021, has been working toward the goal of growth and operational excellence under the “Forging the future” management policy announced in December 2021, by implementing globalization of management practices, refined marketing practices, cost structure reform, disciplined working capital management, etc., and has been able to improve MCG’s profitability in a challenging business environment.

MCG is currently facing the following key management issues: (1) carbon neutrality and circular economy initiatives, (2) industry restructuring in the Japanese petrochemical business, (3) growth of the Specialty Materials business, and (4) further portfolio reform.

In recognition of these current issues, MCG has decided to appoint Manabu Chikumoto, who has deep business expertise and is widely connected in the chemical industry in Japan and elsewhere, as the next Representative Corporate Executive Officer, President and Chief Executive Officer, in order to enhance MCG’s corporate value under a leader who can take the lead in developing and implementing a growth strategy by directly addressing these management issues.

## Biographical Sketch

**Name** Manabu Chikumoto

**Date of Birth** June 26, 1964

**Place of Birth** Hiroshima-City, Hiroshima-Prefecture, Japan

### Professional Experience

April 1988	Joined Mitsubishi Chemical Industries Limited (Current: Mitsubishi Chemical Corporation)
April 2010	General Manager, Phenol and Polycarbonate Dept. Polymer Div., Mitsubishi chemical Corporation
February 2013	Managing Director, MCC PTA India Private Limited
April 2015	Managing Director, MCC PTA Asia Pacific Private Limited Managing Director, Mitsubishi Chemical Singapore Pte Ltd
April 2017	Senior Associate Director, Division General Manager, Basic Chemical Derivatives Div. Petrochemicals Business Domain, Mitsubishi Chemical Corporation
April 2018	Executive Officer, General Manager, Industrial Materials Strategy Office, Corporate Strategy Division, Mitsubishi Chemical Holdings Corporation (Current: Mitsubishi Chemical Group Corporation)
July 2021	Executive Officer, General Manager, Corporate Planning Office, Corporate Strategy Division, Mitsubishi Chemical Holdings Corporation
April 2022	Division General Manager, Carbon Chemicals Div., Basic Materials Domain, Mitsubishi Chemical Corporation
April 2023	Corporate Executive Officer, Executive Vice President, Head of Basic Materials, Mitsubishi Chemical Group Corporation
April 2024	Representative Corporate Executive Officer, President and Chief Executive Officer, Mitsubishi Chemical Group Corporation (to be appointed)

**Number of Shares Held** 41,025 shares