



May 26, 2020

Company name: Mitsubishi Chemical Holdings Corporation
 Representative: Hitoshi Ochi
 Representative Corporate Executive Officer,
 President & Chief Executive Officer
 Listed on 1st section of TSE (stock code: 4188)
 Contact: Osamu Shimizu
 General Manager,
 Public Relations and Investor Relations Office
 Tel: [+81] (0)3-6748-7120

Notice Regarding Distribution of Dividends from Surplus

Mitsubishi Chemical Holdings Corporation (MCHC) passed a resolution at its Board of Directors meeting held on May 26, 2020, to distribute dividends from surplus, as of the record date of March 31, 2020. Details are as follows.

1. Details of dividends

| | Amount determined | Latest dividend forecast (April 28, 2020) | Fiscal year (ended March 31, 2019) |
|---------------------------|-------------------|---|------------------------------------|
| Record date | March 31, 2020 | March 31, 2020 | March 31, 2019 |
| Dividend per share | ¥12 | ¥12 | ¥20 |
| Total amount of dividends | ¥17,079 million | - | ¥28,463 million |
| Effective date | June 10, 2020 | - | June 4, 2019 |
| Source of dividends | Retained earnings | - | Retained earnings |

2. Reason for the dividend amount

MCHC's basic policy of returning profits to shareholders emphasizes enhancement of shareholder value by increasing the value of the company. Therefore, using 30% of the medium-term level as a guideline for the consolidated dividend payout ratio, MCHC will make stable dividend payments, while maintaining sufficient internal reserves as resources to develop future businesses.

As announced in "Notice of Revision to Consolidated Financial Results Forecast and Dividends Forecast for the Fiscal Year Ended March 31, 2020" on April 28, 2020, the year-end dividend per share for the fiscal year ended March 31, 2020, will be ¥12, considering the policies outlined above, along with current circumstances and proposed business development.

Reference: Details of dividends per share through the fiscal year

| Record date | Dividend per share (¥) | | |
|------------------------------------|------------------------|----------|--------|
| | Interim | Year end | Annual |
| Fiscal year (ended March 31, 2020) | 20 | 12 | 32 |
| Fiscal year (ended March 31, 2019) | 20 | 20 | 40 |