



February 6, 2018

Company name: Mitsubishi Chemical Holdings Corporation
 Representative: Hitoshi Ochi
 Representative Corporate Executive Officer,
 President & Chief Executive Officer
 TSE code no.:4188, 1st section
 Contact: Hajime Takasaka
 General Manager,
 Public Relations and Investor Relations Office
 Tel: [+81] (0)3-6748-7120

Revision to Consolidated Financial Results Forecast for Fiscal Year Ending March 31, 2018

Mitsubishi Chemical Holdings Corporation announced a revision of its forecast for consolidated financial results for the fiscal year ending March 31, 2018 (fiscal 2017) announced on October 26, as detailed below.

1. Revision to consolidated financial results forecast for fiscal 2017

(April 1, 2017 – March 31, 2018)

(Unit: Billions of yen; unless otherwise noted)

	Sales revenue	Core operating income*	Operating income	Net income	Net income attributable to owners of the parent	Net income per share (Yen)
Previous forecast (A) (announced on October 26, 2017)	3,700.0	365.0	345.0	240.0	180.0	125.06
Revised forecast (B)	3,740.0	383.0	361.0	266.0	200.0	138.95
Difference (B – A)	40.0	18.0	16.0	26.0	20.0	
Difference (%)	1.1%	4.9%	4.6%	10.8%	11.1%	
Reference: Results for fiscal 2016 (IFRS base)	3,376.1	307.5	268.6	216.5	156.3	106.73

Note: Net income before taxes: ¥333.0 billion (previous forecast); ¥349.0 billion (revised forecast)

*Operating income excluding special items

2. Reason for revision

Sales revenue, core operating income, and operating income are expected to exceed the previous forecast as the markets for petrochemical products and carbon products remain firm, sales of industrial gases, especially electronics material gases have increased, and other factors. Also, net income and net income attributable to owners of the parent are expected to exceed the previous forecast, as a result of lower deferred tax liabilities for our U.S. subsidiaries due to the reduction of the federal corporate tax rate in the U.S., in addition to the above-mentioned business trends.

Reference:

Core operating income by segment

(Unit: Billions of yen)

	Revised forecast	Previous forecast	Difference
Performance Products	98.0	99.0	(1.0)
Chemicals	144.5	129.0	15.5
Industrial Gases	57.5	54.0	3.5
Health Care	84.0	84.0	–
Others	(1.0)	(1.0)	–
Total	383.0	365.0	18.0

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions and the effect of industry competition.

For further information, please contact:
 Public Relations and Investor Relations Office
 Mitsubishi Chemical Holdings Corporation
 TEL: +81-(0)3-6748-7120