

Shareholder Information

Basic policy on shareholder returns

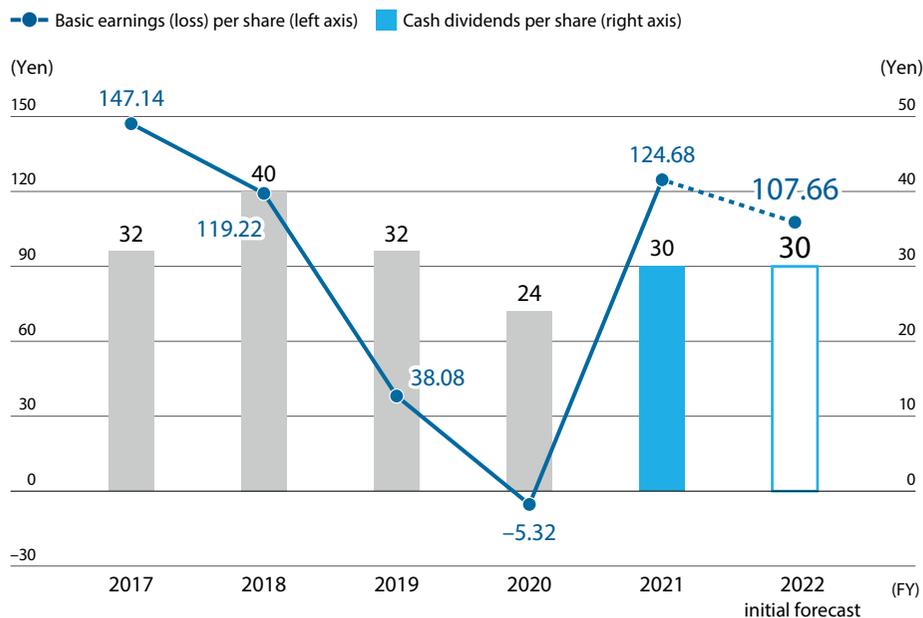
Mitsubishi Chemical Group Corporation aims to improve shareholder value by enhancing corporate value.

We consider achieving a balance between growth investment and improving our financial position in our dividend policy.

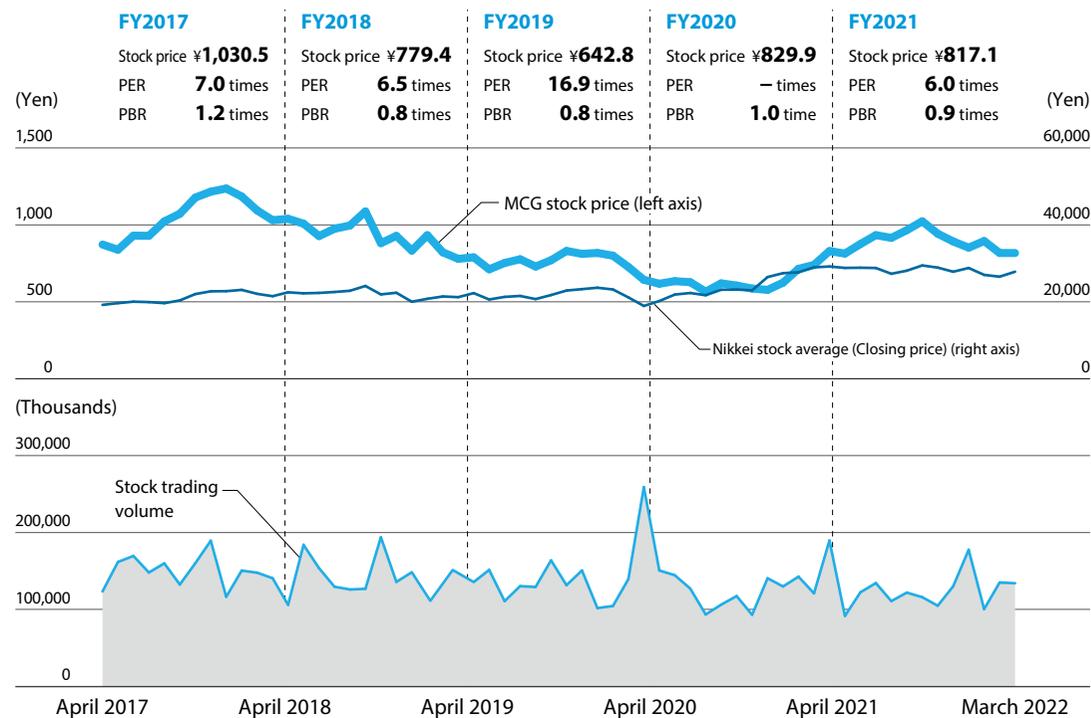
Targeting a medium-term consolidated payout ratio of 30%

Paying stable dividends

Basic earnings (loss) per share and cash dividends per share



Stock price and stock trading volume



Stock price: As of March 31
 PER: Share price as of March 31/Basic earnings (loss) per share
 PBR: Share price as of March 31/Equity attributable to owners of the parent per share

Shareholder Information

Shareholder information (As of March 31, 2022)

Securities code	4188 (Tokyo Stock Exchange Prime Market*) * From April 4, 2022
Shares per unit	100
Authorized shares	6,000,000,000
Outstanding shares	1,506,288,107
Number of shareholders	274,369

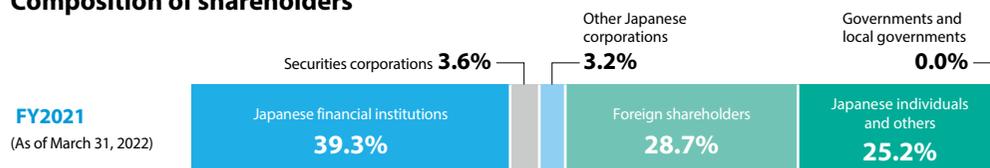
Major shareholders

Name	Number of shares (Thousands)	Percentage (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	229,624	16.1
SSBTC CLIENT OMNIBUS ACCOUNT	122,749	8.6
Custody Bank of Japan, Ltd. (Trust account)	82,609	5.8
Meiji Yasuda Life Insurance Company	64,389	4.5
Nippon Life Insurance Company	42,509	3.0
Custody Bank of Japan, Ltd. (Trust account 4)	22,105	1.6
STATE STREET BANK WEST CLIENT - TREATY 505234	21,837	1.5
Taiyo Life Insurance Company	18,838	1.3
JPMorgan Securities Japan Co., Ltd.	17,859	1.3
JP MORGAN CHASE BANK 385781	16,592	1.2

Notes: 1. In addition to the above, Mitsubishi Chemical Holdings holds 82,367 thousand shares as treasury stock, but these shares are non-voting pursuant to the provisions of Article 308, Paragraph 2 of the Companies Act.

2. Equity investment ratios are calculated to the exclusion of the treasury stock (82,367 thousand shares).

Composition of shareholders



FY2021 IR Report

Mitsubishi Chemical Group engages in active and constructive dialogues with shareholders, customers, and other stakeholders through various opportunities to share issues and goals and collaboration.

In dialogues with shareholders and investors, we will ensure appropriate disclosures so as to gain the trust of our shareholders and encourage the long-term holding of our shares. We also intend to engage in active dialogues with shareholders and reflect such dialogues in our corporate activities.

Activities	Description
1 General Meeting of Shareholders	Held on June 24, 2022  General Meeting of Shareholders
IR briefings (large meetings)	1 event: Briefing on management policy (December) Audio and documentation available on our website (Japanese and English)
Top management's dialogue with investors	Small meetings (June, December), individual interviews with domestic and overseas institutional investors
2 For domestic and overseas institutional investors, analysts	Conference calls, following the financial results announcement 4 sessions (following the quarterly financial results announcement) Audio and documentation available on our website (Japanese and English)
Participation in conferences held by securities firms	14 events: Mainly individual interviews with overseas institutional investors
Small meetings on individual themes	1 session: MMA business (June)
Other IR activities	Meetings following the financial results announcement and other events  Briefing on management policy
3 For individual investors	Individual investors' briefings 4 sessions: Including presentation by CEO/CFO